

To:

All Interested Parties

From: Ted S. Rozeboom

Director, Office of Legal Affairs

Michigan State Housing Development Authority

Date: January 14, 2005

Re:

Threshold Scores for Low Income Housing Tax Credit program applicants

Applications submitted to the Authority must meet or exceed the threshold scores specified below. Applications not meeting the threshold score on the self-scoring worksheet will be returned without further evaluation. If, at the discretion of the Authority, a self-score meets the threshold score, the Authority will then review the application and determine an official score. Applications that for any reason fall below the threshold score during the Authority's review will be returned without further evaluation.

Projects that do not receive an allocation from the State's credit ceiling because they qualify under Section 42(h)(4) by virtue of being financed with tax-exempt obligations issued after December 31, 1989, shall not be subject to the funding rounds, but applications must include all required information and documentation in a form and manner acceptable to the Authority, and meet or exceed the threshold score indicated.

Type of Application	Threshold Score
General	185
Special Need Holdback	155
Preservation Holdback	155
Cool Cities Holdback	100
Small Projects Holdback	100
Rural Set-Aside	155
Tax-Exempt Bond Financing	50

CC:

Rick L. Laber

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